UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF INDIANA NEW ALBANY DIVISION

In re:) Chapter 11
)
EASTERN LIVESTOCK CO., LLC,) Case No. 10-93904-BHL-11
)
Debtor.)

TRUSTEE'S REPORT OF SALE

James A. Knauer, as trustee (the "Trustee"), by counsel, for the *Trustee's Report* of Sale (the "Report"), states as follows:

- 1. On December 6, 2010 (the "Petition Date"), certain petitioning creditors commenced this chapter 11 case (the "Chapter 11 Case") by filing an involuntary petition for relief under Chapter 11 of Title 11 of the United States Code.
- 2. On the Petition Date, Eastern Livestock Co., LLC ("Debtor") was the owner of certain personal property located at 135 West Market Street, New Albany, Indiana 47150.
- 3. On November 21, 2011, after notice and a hearing, the Court entered an Order [Dock. No. 53] authorizing the Trustee to conduct an auction sale of that personal property.
- 5. On November 15, 2011, the Court entered an Order [Dock. No. 834] authorizing the Trustee's employment of Norman J. Gallivan, Inc. (the "Auctioneer") to conduct the auction sale of the personal property.
- 6. On September 14, 2012, the Trustee filed a Notice of Auction Sale of Personal Property [Dock. No. 1420] noticing the date and time of the auction sale.
- 6. The auction sale was completed on October 9, 2012, resulting in gross proceeds of \$14,372.50. The Auctioneer's report of the sale attached hereto as Exhibit A lists the

buyer of each individual piece of personal property and the proceeds realized therefrom. The Closing Statement attached hereto as <u>Exhibit B</u> separately lists all expenses incurred in conducting the auction sale as well as the commission paid to the Auctioneer, which expenses were approved by the Court's November 15, 2011 Order.

WHEREFORE, the Trustee respectfully submits this Report to provide notice of the sale of the Property and satisfy the requirements of Local Rule B-6005-1.

Respectfully submitted,

FAEGRE BAKER DANIELS LLP

By: /s/ Dustin R. DeNeal

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CERTIFICATE OF SERVICE

I hereby certify that on October 26, 2012, a copy of the foregoing pleading was filed electronically. Notice of this filing will be sent to the following parties through the Court's Electronic Case Filing System. Parties may access this filing through the Court's system.

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I further certify that on October 26, 2012, a copy of the foregoing pleading was served via electronic mail transmission on the following:

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/s/ Dustin R. DeNeal